

Segment Operating Results

Juniper Networks, Inc. Segment Operating Results

| | 2006 Q1 | 2006 Q2 | 2006 Q3 | 2006 Q4 | 2007 Q1 | 2007 Q2 | 2007 Q3 | 2007 Q4 | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4* |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|
| Infrastructure: | | | | | | | | | | | | |
| Product Rev | \$363,004 | \$352,223 | \$345,570 | \$352,638 | \$385,249 | \$402,872 | \$464,695 | \$500,359 | \$528,661 | \$575,949 | \$610,289 | \$586,945 |
| Service Rev | 59,932 | 64,252 | 69,046 | 73,431 | 75,512 | 78,069 | 79,505 | 87,057 | 93,170 | 96,517 | 118,976 | 115,349 |
| Total | \$422,936 | \$416,475 | \$414,616 | \$426,069 | \$460,761 | \$480,941 | \$544,200 | \$587,416 | \$621,831 | \$672,466 | \$729,265 | \$702,294 |
| Operating Margin | \$141,167 | \$128,034 | \$117,297 | \$119,323 | \$125,924 | \$133,555 | \$164,180 | \$174,090 | \$191,558 | \$196,085 | \$216,845 | \$202,513 |
| Operating Margin as a % of Segment Revenue | 33.4% | 30.7% | 28.3% | 28.0% | 27.3% | 27.8% | 30.2% | 29.6% | 30.8% | 29.0% | 29.7% | 28.8% |
| SLT: | | | | | | | | | | | | |
| Product Rev | \$111,121 | \$116,567 | \$121,667 | \$130,538 | \$124,524 | \$138,823 | \$142,074 | \$168,387 | \$145,553 | \$147,968 | \$156,680 | \$158,915 |
| Service Rev | 32,657 | 34,427 | 37,284 | 39,223 | 41,651 | 45,158 | 48,774 | 53,379 | 55,503 | 58,600 | 61,017 | 62,284 |
| Total | \$143,778 | \$150,994 | \$158,951 | \$169,761 | \$166,175 | \$183,981 | \$190,848 | \$221,766 | \$201,056 | \$206,568 | \$217,697 | \$221,199 |
| Operating Margin | \$386 | (\$446) | \$4,508 | \$786 | (\$2,793) | \$2,015 | (\$9,273) | \$15,873 | \$6,181 | \$12,314 | \$20,734 | \$26,534 |
| Operating Margin as a % of Segment Revenue | 0.3% | -0.3% | 2.8% | 0.5% | -1.7% | 1.1% | -4.9% | 7.2% | 3.1% | 6.0% | 9.5% | 12.0% |

* Q408 numbers are preliminary pending the filing of our Annual Report on Form 10-K.